

Athora upgraded to A- with Positive Outlook by Fitch

Pembroke, Bermuda, 21 May 2021 - Fitch Ratings (Fitch) has upgraded the Financial Strength Ratings of Athora Life Re Ltd. (Athora Life Re), Athora Ireland plc (Athora Ireland) and SRLEV N.V. (SRLEV) from BBB+ to A-. Athora Holding Ltd. (Athora) and Athora Netherlands N.V. Issuer Default Ratings have been upgraded from BBB to BBB+. The rating Outlook of Athora and its subsidiaries has been revised from Stable to Positive.

Achieving A- Financial Strength Ratings is an important step towards meeting the group's target of A range ratings. The upgrade reflects the improvement in Athora's business profile following the acquisition of Athora Netherlands in 2020, lower Financial Leverage and a sustained strengthening of Athora's capitalisation.

Michele Bareggi, Group Chief Executive Officer, commented: *"The rating progress made in 2021, with upgrades received from Fitch and AM Best, demonstrates Athora's commitment to building an insurance and reinsurance group with a robust financial profile focused on long term sustainability."*

For information

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About Athora

Athora is a specialised insurance and reinsurance group fully focused on the European market. We concentrate on the large and attractive traditional life and pensions market, with an ambition to become a leading provider of guaranteed life and pensions products in Europe. We serve the needs of individual and corporate customers who continue to demand products offering safety of returns, and also provide innovative M&A and reinsurance solutions to other insurers seeking to enhance their capital position or enact strategic change. Athora's principal subsidiaries are Athora Netherlands N.V. (Amstelveen, Netherlands), Athora Belgium N.V./S.A. (Brussels), Athora Lebensversicherung AG (Wiesbaden, Germany), Athora Ireland plc (Dublin) and Athora Life Re Ltd. (Bermuda). The Athora group employs 2,300 staff and has 2.6 million policyholders with assets under administration of €83 billion (as at 31 December 2020).

For more information, please visit: www.athora.com
LinkedIn: www.linkedin.com/company/athoragroup