

The Insurance Business (Bailiwick of Guernsey) Law, 2002
(the "Insurance Law")

In the matter of ATHORA IRELAND PUBLIC LIMITED COMPANY

(the "**Transferor**")

- and -

In the matter of UTMOST IRELAND DESIGNATED ACTIVITY COMPANY

(the "**Transferee**")

NOTICE is **HEREBY GIVEN** that on Wednesday 5 December 2018 at 09h30 the Transferor and the Transferee intend to apply to the Royal Court of Guernsey, pursuant to section 44 of the Insurance Law, for an Order sanctioning a scheme (the "**Guernsey Scheme**") for the transfer to the Transferee of certain offshore bond business constituting long-term insurance policies issued to Guernsey residents by the Transferor (the "**Transferred Guernsey Business**") and for the making of ancillary provisions in connection with the implementation of the Guernsey Scheme under section 48 of the Insurance Law (the "**Application**").

The proposed transfer will result in the Transferred Guernsey Business which is currently carried on by the Transferor being carried on by the Transferee. All payments in respect of the policies comprised within the Transferred Guernsey Business shall, upon the transfer becoming effective, be dealt with by the Transferee.

Copies of the Application and the report on the terms of the Guernsey Scheme prepared by an Independent Expert in accordance with section 45(2)(a) of the Insurance Law (the "**Independent Expert's Report**") are available for inspection (and in the case of the Independent Expert's Report for collection) during office hours at the Advocates for the Transferor and the Transferee at the address set out below. These and other documents relating to the Guernsey Scheme are also available via the Athora Ireland website (www.athora.com/ie) and Utmost Ireland website (www.utmostwealth.com) or by using the telephone number or address set out below.

Any questions or concerns relating to the proposed transfer should be made:

in writing to Athora, 2nd Floor, IFSC House, Custom House Quay, Dublin 1, or to Utmost, Ashford House, Tara Street, Dublin 2, D02 VX67; or

by calling the dedicated Athora helpline on +44 (0) 845 6000173 from Monday to Friday (public holidays excepted) between the hours of 9:00 a.m. and 5:00 p.m, or the dedicated Utmost helpline on +44 (0) 845 6029281 from Monday to Friday (public holidays excepted) between the hours of 9:00 a.m. and 5:00 p.m.

If you have a policy with the Transferor or the Transferee, please quote your policy number in any correspondence. This can be found on your policy documents.

The Application is due to be heard before the Royal Court of Guernsey, St Peter Port, Guernsey on Wednesday 5 December 2018 at 9h30 and if approved, it is expected the Guernsey Scheme will become effective at 23:59 BST on 31 December 2018. Any person (including any policyholder of the Transferor and the Transferee) who thinks that he or she would be adversely affected by the carrying out of the Guernsey Scheme may attend the hearing in person or by Counsel. Any person intending to attend is requested to give notice of such intention as soon as possible, and ideally before 23 November 2018, setting out their grounds of objection, by calling the above number or in writing to the address above or to the Advocates named below.

Any person who objects to the Guernsey Scheme but does not intend to attend the hearing may also make representations about the Guernsey Scheme by giving notice of such representations, as soon as possible, and ideally before 23 November 2018, either by calling the above helpline number or in writing to the address above or to the Advocates named below.

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Guernsey Advocates to the Transferor and the Transferee