



PRESS RELEASE

Athora completes acquisition of Italian life insurer, Amissima Vita S.p.A.

PEMBROKE, Bermuda, 2 August 2022 – Athora Holding Ltd. (Athora or the Group), a leading European savings and retirement services group, today announced that it has completed the acquisition of Italian life insurer, Amissima Vita S.p.A. (Amissima Vita). Athora has an unrivalled regulatory track record in closing transactions and now has more than 3 million customers, over €100 billion¹ in consolidated Assets under Administration, over 2,000 employees and operations in five European countries.

As a result of closing the transaction, Amissima Vita becomes part of Athora and will continue to offer customers a stable and long-term performance on their savings and retirement products. Athora enters the Italian insurance market, the 3rd largest in Europe, with a disciplined growth plan for Amissima Vita. This plan is supported by a number of key advantages, including: a supportive long-term investor base who have committed €4.7 billion of capital to support growth; market leading access to investments through our strategic relationship with Apollo Global Management Inc.; a wealth of experience of managing life insurance across many European jurisdictions; and aligned interests in developing the Italian life insurance market with a focus on traditional savings products.

Eric Viet, Athora Group Regional CEO and Chairman of Amissima Vita, said: *“Today is an important milestone for Athora as we enter the Italian market through the acquisition of Amissima Vita and welcome over 150,000 customers and 95 employees. Under the continued leadership of Executive Vice President Andrea Moneta and CEO Jozef Bala, who have successfully led Amissima Vita’s growth and development, we plan to deploy substantial capital over the next few years in Italy and are actively looking at growth in the region.”*

¹ Including the proposed portfolio transfers with AXA Germany and NN Belgium (both subject to regulatory approvals)

Andrea Moneta, Executive Vice President of Amissima Vita, said: *“Over the last few years, and with the support of our shareholder Apollo, we have succeeded in transforming Amissima Vita into an important market player, with a high-profile distribution network and the ability to grow in an increasingly competitive environment. Becoming part of Athora now opens a new and exciting chapter for Amissima Vita: growth and consolidation in the Italian market.”*

##

For more information

Media Relations

Vikki Kosmalska
Maitland/amo
athora@maitland.co.uk
+44 (0) 207 379 5151

About Athora

Athora is a leading European savings and retirement services group. We concentrate on the large and attractive traditional life and pensions market, with an ambition to become a leading provider of guaranteed savings and pensions products in Europe. We serve the needs of individual and corporate customers who continue to demand products offering safety of returns, and also provide innovative M&A and reinsurance solutions to other insurers seeking to enhance their capital position or enact strategic change. Athora’s principal subsidiaries are Athora Netherlands N.V. (Amstelveen, Netherlands), Athora Belgium N.V./S.A. (Brussels), Athora Lebensversicherung AG (Wiesbaden, Germany), Amissima Vita S.p.A (Italy) and Athora Life Re Ltd. (Bermuda). Our acquisitions of closed book portfolios from NN Belgium and AXA Germany are expected to complete in 2022 and 2023 respectively, subject to applicable regulatory clearances. Including the proposed portfolio transfers with AXA Germany and NN Belgium, the Athora Group will employ some 2,000 staff and have over 3 million customers with assets under administration of over €100 billion (proforma AuA based on YE21 results and including both proposed portfolio transfers (subject to regulatory approvals)).

About Amissima Vita

Amissima Vita is a company built for the future, but with solid roots from yesterday: a history that began over 50 years ago, in 1971, when Norditalia Vita S.p.A. was founded, and which has over 30 years' experience in bancassurance. The company was established in 2015 when Apollo Funds took over Carige Vita Nuova S.p.A., later renamed Amissima Vita S.p.A.

We offer a wide range of insurance solutions to meet, in a comprehensive and innovative manner, the personal investment, savings and protection needs of our customers whom we serve through a network of distribution partners comprising approximately 2,200 bank branches, 3,300 financial advisors and private bankers, 170 agencies and partnerships with leading private insurance brokers.