

Press Release

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Athora upgraded to A+ by Fitch Ratings

London, 31 March 2026 – Athora Holding Ltd. (together with its subsidiaries, “Athora” or “Athora Group”) today announces that Fitch Ratings (“Fitch”) has upgraded the Insurer Financial Strength Ratings of SRLEV N.V. and Athora Life Re Ltd. from A to A+. In addition, the Issuer Default Ratings of Athora Holding Ltd. and Athora Netherlands N.V. were upgraded from A- to A. All of the ratings are on Stable Outlook. Pension Insurance Corporation plc’s (PIC) ratings are unchanged including the A+ (Stable) IFS.

The upgrade follows the successful completion of Athora’s acquisition of Pension Insurance Corporation Group Ltd. (“PICG”), including its wholly owned subsidiary, Pension Insurance Corporation plc (“PIC”) – which was announced on 27 March. Fitch noted that it expects the transaction to strengthen Athora’s credit profile, reflecting increased operating scale, greater diversification, improved financial performance and low execution risk.

Rakesh Thakrar, Group Chief Financial Officer of Athora, commented:

“The upgrade to A+ is an important milestone for Athora and represents third-party endorsement of the progress we have made. This is Athora’s third consecutive upgrade and attests to our strong credit profile, which is a key factor in enabling the Group to continue delivering long-term value for our policyholders and other stakeholders.”

For information

Athora

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About Athora

Athora is a leading European savings and retirement services group. We concentrate on the large and attractive traditional life and pensions market, with an ambition to become a leading provider of guaranteed savings and pensions products in Europe. We serve the needs of individual and corporate customers who continue to demand products offering safety of returns. Athora's principal subsidiaries are: Pension Insurance Corporation Group Limited (London, UK), Athora Netherlands N.V. (Amsterdam, Netherlands), Athora Belgium S.A. (Brussels, Belgium), Athora Lebensversicherung AG (Wiesbaden, Germany), Athora Italia S.p.A (Genoa and Milan, Italy) and Athora Life Re Ltd. (Bermuda). Pro forma for the PICG acquisition, as of 31 December 2025, Athora had AuMA of €139 billion, c.2,100 employees and approx. 3.1 million customers. For more information, please visit: www.athora.com.

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Certain information contained herein may be "forward-looking" in nature. Due to various risks and uncertainties, actual events or results or actual performance may differ materially from those reflected or contemplated in such forward-looking information. As such, undue reliance should not be placed on such information. Forward-looking statements may be identified by the use of terminology including, but not limited to, "may," "will," "should," "expect," "anticipate," "target," "project," "estimate," "intend," "continue" or "believe" or the negatives thereof or other variations thereon or comparable terminology.